

PVP VENTURES LIMITED

Registered Office: Door No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031 Web: www.pvpglobal.in

Audited Financial Results for the Quarter and Year ended March 31, 2013

Part-I Statement of Standalone and Consolidated Financial Results for the year ended March 31, 2013							
Particulars	Standalone Financials					Consolidated	
	Quarter ended			Year ended		Year ended	
	3/31/2013	12/31/2012	3/31/2012	3/31/2013	3/31/2012	3/31/2013	3/31/2012
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1 Income from Operations							
(a) Nest Sales/Income from operations (Net of excise duty)	2,282.13	2,484.90	-	4,776.70	-	4,776.70	-
(b) Other operating income	-	-	-	-	-	-	-
Total income from operations (net)	2,282.13	2,484.90	-	4,776.70	-	4,776.70	-
2 Expenses							
(a) Increase/decrease in stock in trade and work in progress	269.41	263.97	-	534.49	-	534.49	-
(b) Consumption of raw materials	-	-	-	-	-	-	-
(c) Purchase of traded goods	-	-	-	-	-	-	-
(d) Employee costs	87.99	57.83	76.45	267.30	175.96	267.30	175.96
(e) Depreciation	3.47	3.82	3.57	14.84	13.55	14.84	13.60
(f) Legal and professional charges	108.18	6.58	10.81	165.97	54.85	177.50	63.27
(g) Rent	6.51	6.52	6.40	26.06	26.97	26.06	26.97
(h) Others	73.39	81.74	42.22	244.78	139.44	274.12	145.06
Total	548.95	420.46	139.45	1,253.44	410.77	1,294.31	424.86
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,733.18	2,064.44	(139.45)	3,523.26	(410.77)	3,482.39	(424.86)
4 Other income	20.77	60.74	228.66	673.10	334.28	1,789.54	340.05
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,753.95	2,125.18	89.21	4,196.36	(76.49)	5,271.93	(84.81)
6 Finance Costs	11.34	32.33	1.27	44.01	1.27	44.01	7.91
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,742.61	2,092.85	87.94	4,152.35	(77.76)	5,227.92	(92.72)
8 Exceptional Items	2.20	-	100.00	387.65	100.00	(750.36)	166.13
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	1,744.81	2,092.85	187.94	4,540.00	22.24	4,477.56	73.41
10 Tax expense	579.22	101.78	2.98	910.88	2.98	910.92	14.46
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,165.59	1,991.07	184.96	3,629.12	19.26	3,566.64	58.95
12 Extraordinary Item	-	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	1,165.59	1,991.07	184.96	3,629.12	19.26	3,566.64	58.95
14 Share of Profit/(Loss) of associates	-	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	1.86	0.47
16 Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	1,165.59	1,991.07	184.96	3,629.12	19.26	3,568.50	59.42
17 Paid-up equity share capital (Face value of Rs. 10 each)	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27	24,396.25	24,396.25
18 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	42,338.56	40,227.36	19,381.30	17,330.70
19 Earnings per share:							
i Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.48	0.81	0.08	1.48	0.01	1.46	0.02
ii Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.48	0.81	0.08	1.48	0.01	1.46	0.02
PART-II Selected Information for the Quarter and Year ended March 31, 2013							
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- Number of shares	103,969,717	103,969,717	104,061,935	103,969,717	104,061,935	103,969,717	104,061,935
- Percentage of shareholding	42.43%	42.44%	42.44%	42.43%	42.44%	42.43%	42.44%
2 Promoters and Promoter Group shareholding							
(a) Pledged/Encumbered							
- Number of shares	6878000	6878000	NIL	6878000	NIL	6878000	NIL
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	4.88%	4.88%	NIL	4.88%	NIL	4.88%	NIL
Percentage of shares (as a % of the total share capital of the Company)	2.81%	2.81%	NIL	2.81%	NIL	2.81%	NIL
(b) Non-encumbered							
- Number of shares	134,112,766	134,112,766	140,990,766	134,112,766	140,990,766	134,112,766	140,990,766
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	95.12%	95.12%	100.00%	95.12%	100.00%	95.12%	100.00%
Percentage of shares (as a % of the total share capital of the Company)	54.74%	54.73%	57.56%	54.74%	57.56%	54.74%	57.56%
Particulars		3 Months ended 31.03.2013					
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter		Nil					
Received during the quarter		Nil					
Disposed of during the quarter		Nil					
Remaining unresolved at the end of the quarter		Nil					

Audited Statement of Assets and Liabilities as at March 31, 2013

(Rs. in Lakhs)

S.No	Particulars	Standalone		Consolidated	
		Year ended		Year ended	
		31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders Funds				
	a. Equity Share Capital	24,505.27	24,505.27	24,396.25	24,396.25
	d. Reserves and Surplus	42,338.56	40,227.36	19,381.30	17,330.70
	c. Money received against share warrants	-	-	-	-
		66,843.83	64,732.63	43,777.55	41,726.95
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	117.90	119.76
4	Non-Current Liabilities				
	a. Long-term borrowings	18,135.14	20,220.02	14,159.91	16,247.54
	b. Deferred tax liabilities	-	-	-	-
	c. Other Long-term liabilities	8,621.40	12,163.24	8,639.31	12,181.47
	d. Long-term provisions	24.81	26.51	24.81	27.05
		26,781.35	32,409.77	22,824.03	28,456.06
5	Current Liabilities				
	a. Short-term borrowings	-	-	-	-
	b. Trade payables	539.92	23.60	545.73	29.17
	c. Other current liabilities	11,418.81	7,587.48	11,419.34	7,588.02
	d. Short-term provisions	911.24	0.54	930.15	18.91
		12,869.97	7,611.62	12,895.22	7,636.10
	Total	106,495.15	104,754.02	79,614.70	77,938.87
B	ASSETS:				
1	Non-Current Assets				
	a. Fixed Asset				
	(i) Tangible assets	142.13	1,638.69	142.13	1,638.69
	(ii) Intangible assets	7,590.35	9,108.27	9,750.71	11,268.63
	(iii) Capital work-in-progress	-	-	-	-
	(iv) Intangible assets under development	-	-	-	-
	b. Non-current investments	49,924.10	49,924.10	16,736.21	16,619.47
	c. Deferred tax assets (Net)	-	-	-	-
	d. Long-term loans and advances	39,263.29	35,452.03	20,212.48	17,267.40
	e. Other non-current assets	8,411.03	8,430.59	30,846.85	30,857.44
		105,330.90	104,553.68	77,688.38	77,651.64
2	Current Assets				
	a. Current Investments	-	-	-	-
	b. Inventories	-	-	-	-
	c. Trade receivables	177.50	-	177.50	-
	d. Cash and cash equivalents	94.44	109.76	202.75	147.50
	e. Short-term loans and advances	151.11	6.13	634.06	6.15
	f. Other current assets	741.20	84.45	912.01	133.58
		1,164.25	200.34	1,926.32	287.23
	Total	106,495.15	104,754.02	79,614.70	77,938.87

Place : Hyderabad

For PVP Ventures Limited

Date : May 27th 2013

Prasad V. Potluri
(Chairman & Managing Director)

Notes:

1. The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on May 27, 2013.
2. Revenue of Rs.22.82 Crs. represent the sale of undivided share of land upon transfer of significant risks and rewards of ownership for the quarter.
3. Platex Limited had waived the interest receivable on the FCDs for the entire year. Accordingly, the Company has not recorded the interest expenditure on FCDs amounting to Rs. 1926.91 lakhs (2012: Rs. 1,926.91 lakhs) in its books of account. Similarly, the Company has waived interest income receivable on NCDs held in New Cyberabad City Projects Private Limited, its subsidiary and accordingly the Company has not recorded the interest income for the year amounting to Rs. 5,463.04 lakhs (2012: Rs. 5,463.04 lakhs) in its books of account.
4. The observations made by the Auditors on the audited annual accounts are adequately explained in the notes forming part of these accounts.
5. The figures of last quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the published year to date figures upto the third quarter of the current financial year ended December 31, 2012.
6. The consolidated financial results include results of the Company and its subsidiaries. Company and its subsidiaries operate in Real Estate and Property development and allied activities. Hence segment reporting is not applicable.
7. The previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year figures.

For **PVP Ventures Limited**

Prasad V. Potluri
(Chairman & Managing Director)
Hyderabad
May 27, 2013