

PVP Ventures Limited
Registered Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai-600031
Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2012

(Rs. in Lakhs except EPS and no. of shares)

	Particulars	Quarter ended			Nine Months ended		Year ended
		12/31/2012 Unaudited	9/30/2012 Unaudited	12/31/2011 Unaudited	12/31/2012 Unaudited	12/31/2011 Unaudited	3/31/2012 Audited
1	Income from Operations						
	(a) Nest Sales/Income from operations (Net of excise duty)	2,484.90	9.67	-	2,494.57	-	-
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	2,484.90	9.67	-	2,494.57	-	-
2	Expenses						
	(a) Increase/decrease in stock in trade and work in progress	263.97	1.11	-	265.08	-	-
	(b) Consumption of raw materials	-	-	-	-	-	-
	(c) Purchase of traded goods	-	-	-	-	-	-
	(d) Employee costs	57.83	85.26	60.21	179.31	99.51	175.96
	(e) Depreciation & Amortisation	383.30	383.39	383.88	1,149.81	1,148.42	1,531.47
	(f) Legal and professional charges	6.58	34.91	17.61	57.79	44.04	54.85
	(g) Rent	6.52	6.51	6.40	19.55	20.57	26.97
	(h) Others	81.74	51.66	40.70	171.38	97.22	139.44
	Total	799.94	562.84	508.80	1,842.91	1,409.76	1,928.69
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,684.96	(553.17)	(508.80)	651.66	(1,409.76)	(1,928.69)
4	Other income	60.74	5.41	54.26	652.33	105.62	334.28
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,745.70	(547.76)	(454.54)	1,303.99	(1,304.14)	(1,594.41)
6	Finance Costs	32.33	0.34	-	32.67	-	1.27
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,713.37	(548.10)	(454.54)	1,271.33	(1,304.14)	(1,595.68)
8	Exceptional Items	-	(277.85)	-	385.45	-	100.00
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	1,713.37	(825.95)	(454.54)	1,656.77	(1,304.14)	(1,495.68)
10	Tax expense	101.78	-	-	331.66	-	2.98
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,611.59	(825.95)	(454.54)	1,325.11	(1,304.14)	(1,498.66)
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,611.59	(825.95)	(454.54)	1,325.11	(1,304.14)	(1,498.66)
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	1,611.59	(825.95)	(454.54)	1,325.11	(1,304.14)	(1,498.66)
17	Paid-up equity share capital (Face value of Rs. 10 each)	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	40,227.36
19	Earnings per share:						
i	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.66	(0.34)	(0.19)	0.54	(0.53)	(0.61)
ii	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.66	(0.34)	(0.19)	0.54	(0.53)	(0.61)

PART - II

	Particulars	Quarter ended			Half Year ended		Year ended
		12/31/2012 Unaudited	9/30/2012 Unaudited	12/31/2011 Unaudited	12/31/2012 Unaudited	12/31/2011 Unaudited	3/31/2012 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	103,969,717	104,061,935	104,061,935	103,969,717	104,061,935	104,061,935
	- Percentage of shareholding	42.44%	42.44%	42.44%	42.44%	42.44%	42.44%
2	Promoters and Promoter Group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	68,78,000	68,78,000	NIL	68,78,000	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	4.88%	4.88%	NIL	4.88%	NIL	NIL
	Percentage of shares (as a% of the total share capital of the Company)	2.81%	2.81%	NIL	2.83%	NIL	NIL
	(b) Non-encumbered						
	- Number of shares	13,41,12,766	13,41,12,766	140,990,766	13,41,12,766	140,990,766	140,990,766
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	95.12%	95.12%	100.00%	95.10%	100.00%	100.00%
	Percentage of shares (as a% of the total share capital of the Company)	54.73%	54.73%	57.56%	54.73%	57.56%	57.56%

	Particulars	Quarter ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of the during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above results for the quarter ended December 31, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 7th February, 2013. These results have also been subjected to limited review of the Statutory Auditors of the Company.
2. The Company, due to waiver of interests on the debentures held by Platex Limited and the waiver of interests by the Company for the debentures held in its subsidiary, has not recorded the net interest of Rs. 8.91 crores for the quarter ended December 31, 2012.
3. Revenue of Rs. 24.84 crores represent the sale of undivided share of land upon transfer of significant risks and rewards of ownership for the quarter.
4. The other expenditure of Rs. 81.74 lac includes travelling expenses of Rs. 18.44 lac, power & fuel expenses of Rs. 0.73 lac, office expenses of Rs. 1.67 lac, printing & stationery of Rs.2.30 lac, communication expenses of Rs. 2.23 lac, business promotion expenses of Rs. 25.50 lac & interest on TDS of Rs. 10.18 lac.
5. The other income represents interest earned on the surplus funds.
6. Deferred Tax Asset/Liabilities shall be provided at the year end.
7. The remarks of the Auditors made in the audited annual accounts for the year 2011-12 shall continue to be applicable for this quarter.
8. The goodwill on merger being amortised over a period of 10 years. Accordingly for the quarter a sum of Rs. 3.79 crores is amortised in Depreciation & Amortisation.
9. Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.

For PVP Ventures Limited

Place: Hyderabad
Date: February 7, 2013

Prasad V. Potluri
Chairman & Managing Director