

PVP Ventures Limited
Registered Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai-600031
Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2015
CIN: L72300TN1991PLC20122

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2015							(Rs. In lakhs)
	Particulars	Quarter ended			Nine Months ended		31-03-15 Audited
		31-12-15 Unaudited	30-09-15 Unaudited	31-12-14 Unaudited	31-12-15 Unaudited	31-12-14 Unaudited	
1	Income from Operations						
	(a) Net Sales/Income from operations (Net of excise duty)	117.30	793.06	920.56	1,741.59	2,815.32	5,336.13
	(b) Other operating income						
	Total income from operations (net)	117.30	793.06	920.56	1,741.59	2,815.32	5,336.13
2	Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Cost of Sales & Services	-	-	-	-	-	1,494.61
	(c) Purchase of traded goods	-	-	-	-	-	-
	(d) Changes in inventory of finished goods, work in progress and stock in trade	9.93	82.99	127.37	173.26	376.81	510.90
	(e) Employee costs	113.14	102.47	139.27	319.93	381.27	497.31
	(f) Depreciation	13.67	14.02	13.54	41.42	37.98	60.26
	(g) Legal and professional charges	16.94	40.85	17.84	89.45	176.64	249.54
	(h) Rent	16.43	16.40	16.16	49.07	47.84	64.01
	(i) Others	55.32	53.67	56.67	204.82	234.85	495.65
	Total Expenses	225.42	310.40	370.85	877.94	1,255.39	3,372.28
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(108.12)	482.66	549.71	863.65	1,559.93	1,963.85
4	Other income	4.73	4.73	13.90	14.13	39.85	44.48
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(103.39)	487.39	563.61	877.78	1,599.78	2,008.33
6	Finance Costs	488.77	482.48	484.50	1,453.82	1,450.22	1,964.55
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(592.16)	4.91	79.11	(576.04)	149.56	43.78
8	Exceptional Items	-	-	-	-	(150.05)	(49.86)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(592.16)	4.91	79.11	(576.04)	(0.49)	(6.08)
10	Tax expense	(3.08)	0.94	4.94	-	(200.48)	(166.62)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(589.08)	3.97	74.17	(576.04)	199.99	160.53
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(589.08)	3.97	74.17	(576.04)	199.99	160.53
14	Paid-up equity share capital (Face value of Rs. 10 each)	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						40,265.46
16	Earnings per share						
i	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.23)	0.01	0.03	(0.24)	0.08	0.07
ii	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.23)	0.01	0.03	(0.24)	0.08	0.07

Notes:

- The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 09th February, 2016. These results have also been subjected to limited review of the Statutory Auditors of the Company.
- The Finance Cost includes Rs. 4.82 Crores of interest on debentures and the other expenditure of Rs. 55.32 lacs includes Repair and Maintenance of Rs. 21.01 lacs. Travelling expenses of Rs. 5.84 Lacs, and Printing and Stationery Expenses of Rs. 6.78.
- Deferred Tax Asset/Liabilities shall be provided for at the year end.
- Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- The Company operates in Real estate and allied activities, and hence segment reporting is not applicable.
- These results are also available at the website of the Company at www.pvpglobal.com.

For and on behalf of the Board of Directors

Place: Chennai
Date: February 09, 2016

PRASAD V. POTLURI
Chairman & Managing Director