

PVP VENTURES LIMITED

Registered Office: Door No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031 Web: www.pvpglobal.in

Audited Financial Results for the Quarter and Year ended March 31, 2014

| Part-I Statement of Standalone and Consolidated Financial Results for the year ended March 31, 2014 | | | | | | | | |
|---|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | | | | | | (Rs. in Lakhs) | |
| Particulars | Standalone Financials | | | | | Consolidated | | |
| | Quarter ended | | | Year ended | | Year ended | | |
| | 31-03-14 | 31-12-13 | 31-03-13 | 31-03-14 | 31-03-13 | 31-03-14 | 31-03-13 | |
| | Unaudited | Unaudited | Unaudited | Audited | Audited | Audited | Audited | |
| 1 | Income from Operations | | | | | | | |
| | (a) Nest Sales/Income from operations | 819.76 | 3,065.54 | 2,282.13 | 6,347.24 | 4,776.70 | 6,347.24 | 4,776.70 |
| | (b) Other operating income | - | - | - | - | - | - | - |
| | Total income from operations (net) | 819.76 | 3,065.54 | 2,282.13 | 6,347.24 | 4,776.70 | 6,347.24 | 4,776.70 |
| 2 | Expenses | | | | | | | |
| | (a) Increase/decrease in stock in trade and work in progress | 98.74 | 458.63 | 269.41 | 822.61 | 534.49 | 822.61 | 534.49 |
| | (b) Cost of Sales & Services | 80.62 | - | - | 628.32 | - | 628.32 | - |
| | (c) Purchase of traded goods | - | - | - | - | - | - | - |
| | (d) Employee costs | 140.19 | 116.44 | 87.99 | 447.20 | 267.30 | 447.20 | 267.30 |
| | (e) Depreciation | 6.94 | 5.45 | 3.47 | 20.52 | 14.84 | 20.52 | 14.84 |
| | (f) Legal and professional charges | 53.23 | 171.52 | 108.18 | 605.49 | 165.97 | 610.41 | 177.50 |
| | (g) Rent | 15.18 | 15.19 | 6.51 | 56.39 | 26.06 | 56.39 | 26.06 |
| | (h) Others | 345.87 | 52.34 | 73.39 | 506.79 | 244.34 | 536.52 | 273.68 |
| | Total | 740.77 | 819.57 | 548.95 | 3,087.32 | 1,253.00 | 3,121.97 | 1,293.87 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 78.99 | 2,245.97 | 1,733.18 | 3,259.92 | 3,523.70 | 3,225.27 | 3,482.83 |
| 4 | Other income | (338.76) | 7.51 | 20.77 | 64.88 | 92.92 | 1,311.62 | 1,209.37 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | (259.77) | 2,253.48 | 1,753.95 | 3,324.80 | 3,616.62 | 4,536.89 | 4,692.20 |
| 6 | Finance Costs | 337.63 | 637.42 | 11.34 | 1,939.91 | 44.01 | 2,027.36 | 44.01 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (597.40) | 1,616.06 | 1,742.61 | 1,384.89 | 3,572.61 | 2,509.53 | 4,648.19 |
| 8 | Exceptional Items | (42.86) | - | 2.20 | (42.86) | 967.39 | (1,687.87) | (170.62) |
| 9 | Profit/(Loss) from Ordinary Activities before tax (7+8) | (640.26) | 1,616.06 | 1,744.81 | 1,342.03 | 4,540.00 | 821.66 | 4,477.57 |
| 10 | Tax expense | (68.42) | 538.30 | 579.22 | 539.82 | 910.88 | 540.91 | 910.91 |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax (9-10) | (571.84) | 1,077.76 | 1,165.59 | 802.21 | 3,629.12 | 280.75 | 3,566.66 |
| 12 | Extraordinary Item | - | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | (571.84) | 1,077.76 | 1,165.59 | 802.21 | 3,629.12 | 280.75 | 3,566.66 |
| 14 | Share of Profit/(Loss) of associates | - | - | - | - | - | - | - |
| 15 | Minority Interest | - | - | - | - | - | (0.12) | 1.86 |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15) | (571.84) | 1,077.76 | 1,165.59 | 802.21 | 3,629.12 | 280.63 | 3,568.52 |
| 17 | Paid-up equity share capital (Face value of Rs. 10 each) | 24,505.27 | 24,505.27 | 24,505.27 | 24,505.27 | 24,505.27 | 24,396.25 | 24,396.25 |
| 18 | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | 41,622.85 | 42,338.56 | 18,144.00 | 19,381.30 |
| 19 | Earnings per share | | | | | | | |
| i | Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.23) | 0.44 | 0.48 | 0.33 | 1.48 | 0.12 | 1.46 |
| ii | Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.23) | 0.44 | 0.48 | 0.33 | 1.48 | 0.12 | 1.46 |

PART-II Selected Information for the Quarter and Year ended March 31, 2014

| PART-II Selected Information for the Quarter and Year ended March 31, 2014 | | | | | | | | |
|--|---|----------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| A | PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public Shareholding | | | | | | | |
| | - Number of shares | 104,061,935 | 104,061,935 | 104,061,935 | 104,061,935 | 104,061,935 | 103,969,717 | 103,969,717 |
| | - Percentage of shareholding | 42.47% | 42.47% | 42.47% | 42.47% | 42.47% | 42.43% | 42.43% |
| 2 | Promoters and Promoter Group shareholding | | | | | | | |
| | (a) Pledged/Encumbered | | | | | | | |
| | - Number of shares | 6,878,000 | 6,878,000 | 6,878,000 | 6,878,000 | 6,878,000 | 6,878,000 | 6,878,000 |
| | -Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | 4.88% | 4.88% | 4.88% | 4.88% | 4.88% | 4.88% | 4.88% |
| | Percentage of shares (as a% of the total share capital of the Company) | 2.81% | 2.81% | 2.81% | 2.81% | 2.81% | 2.81% | 2.81% |
| | (b) Non-encumbered | | | | | | | |
| | - Number of shares | 134,112,766 | 134,112,766 | 134,112,766 | 134,112,766 | 134,112,766 | 134,112,766 | 134,112,766 |
| | -Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | 95.12% | 95.12% | 95.12% | 95.12% | 95.12% | 95.12% | 95.12% |
| | Percentage of shares (as a% of the total share capital of the Company) | 54.72% | 54.72% | 54.72% | 54.72% | 54.72% | 54.72% | 54.72% |
| | Particulars | 3 Months ended 31.03.2014 | | | | | | |
| B | INVESTOR COMPLAINTS | | | | | | | |
| | Pending at the beginning of the quarter | | Nil | | | | | |
| | Received during the quarter | | Nil | | | | | |
| | Disposed of the during the quarter | | Nil | | | | | |
| | Remaining unresolved at the end of the quarter | | Nil | | | | | |

Audited Statement of Assets and Liabilities as at March 31, 2014

(Rs. in Lakhs)

| S.No | Particulars | Standalone | | Consolidated | |
|------|---|-------------------|-------------------|------------------|------------------|
| | | Year ended | | Year ended | |
| | | 31.03.2014 | 31.03.2013 | 31.03.2014 | 31.03.2013 |
| | | Audited | Audited | Audited | Audited |
| A | EQUITY AND LIABILITIES | | | | |
| 1 | Shareholders Funds | | | | |
| | a. Equity Share Capital | 24,505.27 | 24,505.27 | 24,396.25 | 24,396.25 |
| | d. Reserves and Surplus | 41,622.85 | 42,338.56 | 18,144.00 | 19,381.30 |
| | c. Money received against share warrants | - | - | - | - |
| | | 66,128.12 | 66,843.83 | 42,540.25 | 43,777.55 |
| 2 | Share application money pending allotment | - | - | - | - |
| 3 | Minority Interest | - | - | 117.78 | 117.90 |
| 4 | Non-Current Liabilities | | | | |
| | a. Long-term borrowings | 18,512.69 | 18,135.14 | 16,462.32 | 14,159.91 |
| | b. Deferred tax liabilities | - | - | - | - |
| | c. Other Long-term liabilities | 8,311.55 | 8,621.40 | 8,329.46 | 8,639.31 |
| | d. Long-term provisions | 46.37 | 24.81 | 46.37 | 24.81 |
| | | 26,870.61 | 26,781.35 | 24,838.15 | 22,824.03 |
| 5 | Current Liabilities | | | | |
| | a. Short-term borrowings | - | - | - | - |
| | b. Trade payables | 658.59 | 539.92 | 676.36 | 545.73 |
| | c. Other current liabilities | 8,805.97 | 11,418.81 | 8,816.18 | 11,419.34 |
| | d. Short-term provisions | 540.37 | 911.24 | 660.66 | 930.15 |
| | | 10,004.93 | 12,869.97 | 10,153.20 | 12,895.22 |
| | Total | 103,003.66 | 106,495.15 | 77,649.38 | 79,614.70 |

| | | | | | |
|----------|--|-------------------|-------------------|------------------|------------------|
| B | ASSETS: | | | | |
| 1 | Non-Current Assets | | | | |
| | a. Fixed Asset | | | | |
| | (i) Tangible assets | 285.58 | 142.13 | 285.58 | 142.13 |
| | (ii) Intangible assets | 6,072.43 | 7,590.35 | 8,057.86 | 9,750.71 |
| | (iii) Capital work-in-progress | | | | |
| | (iv) Intangible assets under development | | | | |
| | b. Non-current investments | 49,720.30 | 49,924.10 | 14,763.28 | 16,736.21 |
| | c. Deferred tax assets (Net) | - | - | - | - |
| | d. Long-term loans and advances | 38,085.32 | 39,263.29 | 22,462.82 | 20,212.48 |
| | e. Other non-current assets | 7,588.41 | 8,411.02 | 29,778.69 | 30,846.85 |
| | | 101,752.04 | 105,330.89 | 75,348.23 | 77,688.38 |
| 2 | Current Assets | | | | |
| | a. Current Investments | - | - | - | - |
| | b. Inventories | - | - | - | - |
| | c. Trade receivables | 250.37 | 177.51 | 250.39 | 177.50 |
| | d. Cash and cash equivalents | 175.32 | 94.44 | 200.71 | 202.75 |
| | e. Short-term loans and advances | 169.60 | 151.11 | 169.61 | 634.06 |
| | f. Other current assets | 656.33 | 741.20 | 1,680.44 | 912.01 |
| | | 1,251.62 | 1,164.26 | 2,301.15 | 1,926.32 |
| | Total | 103,003.66 | 106,495.15 | 77,649.38 | 79,614.70 |

Notes :

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|---|--|
| 1 | The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 28, 2014 |
| 2 | The consolidated financial results include the results of the company and its subsidiaries. Company and its subsidiaries operate in Real Estate and Property Development and allied activities. Hence, segment reporting is not applicable. |
| 3 | Finance cost includes interest expenditure of Rs.1926.91 lakhs on FCDs for the entire year 2013-14. |
| 4 | The figures of last quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2014 and the published year to date figures upto the third quarter of the current financial year ended December 31, 2013. |
| 5 | Previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter / year. |

for PVP Ventures Limited

Place: Hyderabad
Date: May 28, 2014

Prasad V. Potluri
Chairman & Managing Director