

PVP Ventures Limited
Registered Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai-600031
Unaudited Standalone Financial Results for the Quarter ended 30th June, 2013

(Rupees in lakhs)

	Particulars	Quarter ended			Year ended
		30-06-2013 Unaudited	31-03-2013 Audited	30-06-2012 Unaudited	31-03-2013 Audited
1	Income from Operations				
	(a) Net Sales/Income from operations (Net of excise duty)	699.53	2,282.13	-	4,776.70
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	699.53	2,282.13	-	4,776.70
2	Expenses				
	(a) Increase/ decrease in stock in trade and work in progress	81.88	269.41	-	534.49
	(b) Consumption of raw materials	-	-	-	-
	(c) Purchase of traded goods	-	-	-	-
	(d) Employee costs	81.19	87.99	36.22	267.30
	(e) Depreciation	3.40	3.47	3.64	14.84
	(f) Legal and professional charges	280.90	108.18	16.30	165.97
	(g) Rent	10.84	6.51	6.52	26.06
	(h) Others	61.18	73.39	37.98	244.78
	Total	519.39	548.95	100.66	1,253.44
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	180.14	1,733.18	(100.66)	3,523.26
4	Other income	382.38	20.77	1,249.48	673.10
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	562.52	1,753.95	1,148.82	4,196.36
6	Finance Costs	482.19	11.34	-	44.01
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	80.33	1,742.61	1,148.82	4,152.35
8	Exceptional Items	-	2.20	-	387.65
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	80.33	1,744.81	1,148.82	4,540.00
10	Tax expense	15.31	579.22	229.88	910.88
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	65.02	1,165.59	918.94	3,629.12
12	Extraordinary Item	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	65.02	1,165.59	918.94	3,629.12
14	Share of Profit/(Loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	65.02	1,165.59	918.94	3,629.12
17	Paid-up equity share capital (Face value of Rs. 10 each)	24,505.27	24,505.27	24,505.27	24,505.27
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	42,338.56
19	Earnings per share				
i	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.48	0.37	1.48
ii	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.48	0.37	1.48

PART - II

(Rupees in lakhs)

	Particulars	Quarter ended			Year ended
		30-06-2013 Unaudited	31-03-2013 Audited	30-06-2012 Unaudited	31-03-2013 Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	10,39,69,717	10,39,69,717	10,40,61,935	10,39,69,717
	- Percentage of shareholding	42.44%	42.44%	42.44%	42.44%
2	Promoters and Promoter Group shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	68,78,000	68,78,000	NIL	68,78,000
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	4.88%	4.88%	NIL	4.88%
	Percentage of shares (as a % of the total share capital of the Company)	2.83%	2.83%	NIL	2.83%
	(b) Non-encumbered				
	- Number of shares	13,41,12,766	13,41,12,766	14,09,90,766	13,41,12,766
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	95.12%	95.12%	100.00%	95.12%
	Percentage of shares (as a % of the total share capital of the Company)	54.73%	54.73%	57.56%	54.73%

	Particulars	Quarter ended 30.06.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1	The above results for the quarter ended June 30, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 9th August, 2013. These results have also been subjected to limited review of the Statutory Auditors of the Company.
2	The Other Income includes profit on sale of investments for Rs.3.43 crores
3	The Finance Cost includes Rs.4.82 Crores of interest on FCD held by M/s Platex Ltd
4	The other expenditure of Rs.61.18 lacs includes travelling expenses of Rs.11.49 Lacs, listing fees of Rs.17.40 lacs, business development expenses of Rs.8.32 lacs, postage & telegram expenses of Rs.2.12 lacs and repair & maintenance expenses of Rs.1.85 lacs
5	Deferred Tax Asset/Liabilities shall be provided for at the year end.
6	The remarks of the Auditors made in the audited annual accounts for the year 2012-13 shall continue to be applicable for this quarter.
7	Since the Company operates only in real estate segment, segment reporting is not applicable.
8	Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
9	These results are also available at the website of the Company at www.pvpglobal.com

For PVP Ventures Limited

Place: Hyderabad
Date: August 9, 2013Prasad V. Potluri
Chairman & Managing Director