

Independent Auditor's Report

To the Members of PVP Corporate Parks Private Limited

Report on the Financial Statements

Unqualified Opinion

We have audited the accompanying financial statements of PVP Corporate Parks Private Limited ('the Company'), which comprise the Balance Sheet as at 31st March 2024, the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and the Cash Flow Statement for the year then ended, notes to the financial statements, including a summary of significant accounting policies and other explanatory information. (herein after referred as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 as amended ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024 and its Loss, including other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Unqualified Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's responsibilities for the audit of Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical requirements in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.



Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters. We have determined that the following are the key audit matters to communicate in our audit report.

1. Evaluation of uncertain tax positions

The Company has material uncertain tax positions including matters under dispute which involve significant judgement to determine the possible outcome of these disputes.

Refer Note no. 12.3 and 12.4 to the financial statements.

Auditor`s Response

We have gone through the management`s assumptions to determine the possible outcome of these disputes.

Information Other than Financial Statements and Auditor`s Report thereon

The Company`s Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in Management Discussion and Analysis, Board`s Report including Annexures to Board`s Report and Shareholder`s information, but does not include the financial statements and our auditor`s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material



is a high level of assurance but it is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of the users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (iii) to evaluate the effect of any identified misstatements in the financial statements.

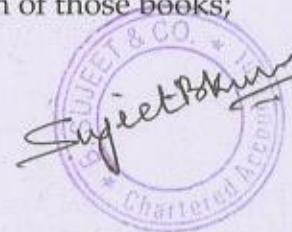
We communicate with those charged with governance regarding, among other matters, the planned scope and timings of the audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We decide these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



- (c) The Balance sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended from time to time;
- (e) On the basis of the written representations received from the directors as on 31st March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended from time to time, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigation on its financial position in its financial statements - Refer Note No. 12.3 & 12.4
 - ii. The Company did not have long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, other as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(b) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds



have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and


(c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) contain any material mis-statement.

- v. The Company has neither declared nor paid dividend during the year. Hence section 123 of the Companies Act is not applicable.
- vi. With respect to compliance with the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility, the Company has not maintained such books of accounts.

for **B Sujeet & Co.**

Chartered Accountants

Firm's Registration number: 009308S



B Sujeet Kumar

Proprietor

Membership number: 209547



Hyderabad

Date: 20 May, 2024

UDIN: **24209547BKBGCI8821**

- (iv) In our opinion and according to the information and explanations given to us, in respect of the loans advance by the Company to its Holding Company, the Company has filed special resolution with the Registrar of the Companies as per the provisions of the Section 185 of Companies Act. The Management opines that the main objective of the Company is real estate and it can take umbrage under infrastructural facilities as defined under section 186 and claim relief specified thereunder. Hence the Company has not complied with the provisions of section 186.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess to the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of above mentioned statutory dues were in arrears as at 31st March 2024 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no dues of duty of customs or any tax which have not been deposited with the appropriate authorities on account of any dispute except the following:

Name of the Statute	Nature of the dues	Amount (In lakhs)	Period to which it relates	Forum where dispute is pending
Income Tax	Corporate Tax	109.877	2009-10	Madras High Court
Service Tax Act	Service Tax	16.78	2009-10	CESTAT, Chennai

- (viii) During the year, no transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
- (x) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year.

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Accordingly, paragraph 3(x) of the Order is not applicable.

- (xi) (a) According to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported according to the information and explanations given to us and based on our examination of the records of the Company.
(b) No report has been filed with the Central Government by the auditors.
(c) There were no whistle blower complaints received by the Company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is not mandated to have internal audit system. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
(b) The Company has not conducted any Non Banking Financial or Housing Finance Activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act.
(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
(d) At the end of the year, there are no CICs in the group.
- (xvii) The Company has incurred cash losses in the financial year and in the immediately preceding financial year. If so, the amount of cash losses.

Year	Amount of Cash Loss (In lakhs)
2022-2023	0.083
2023-2024	0.60

- (xviii) There has been no resignation of the statutory auditor during the year.



- (xix) On the basis of financial ratios, ageing expected dates of realization of financial assets payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that material uncertainty does not exist on the date of the audit report that the Company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) The Company was never required to allocate funds under section 135 of the Companies Act. Accordingly, the paragraph 3(xx) of the said Order is not applicable.
- (xxi) Since the Company does not have subsidiaries or associates, the paragraph 3(xxi) of the said Order is not applicable.

for **B Sujeet & Co.**

Chartered Accountants

Firm's registration number: 009308S

Sujeet Kumar

B Sujeet Kumar

Proprietor

Membership number: 209547

Hyderabad

20 May 2024



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of PVP Corporate Parks Private Limited ("the Company") as of 31 March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

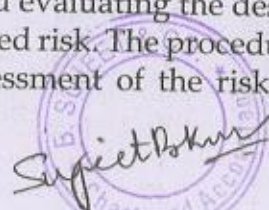
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of


Sujit Kumar

material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Disclaimer Opinion

We draw attention to the following:

- a) The Company does not have any employees and all the operations are being carried out by the employees of the holding company. Hence there is no internal control framework in place in the Company.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on a timely basis.



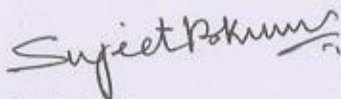
According to the information and explanation given to us, the Company has not established its internal financial control over financial reporting on criteria based on or considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. Because of this reason, we are unable to obtain sufficient appropriate audit evidence to provide the basis for my / our opinion whether the Company had adequate internal financial controls over financial reporting and whether such internal financial controls were operating effectively as at March 31, 2024.

We have considered the disclaimer reported above in determining the nature, timing, and extent of audit tests applied in our audit of the financial statements of the Company, and the disclaimer does not affect our opinion on the financial statements of the Company.

For B Sujeet & Co.

Chartered Accountants

Firm's Registration Number: 009308S



B Sujeet Kumar

Proprietor

Membership Number: 209547

Hyderabad

Date: 20 May 2024



PVP CORPORATE PARKS PRIVATE LIMITED
Corporate Identification Number: U45201TN2003PTC051595
Balance Sheet as at Mar 31, 2024

(Rs in Lakhs)

	Particulars	Note No.	As at Mar 31, 2024	As at Mar 31, 2023
	ASSETS			
(1)	Non Current Assets			
	(a) Property, Plant and Equipment			
	(b) Capital work-in-progress			
	(c) Investment Property			
	(d) Goodwill			
	(e) Other Intangible assets			
	(f) Intangible assets under development			
	(c) Financial Assets			
	(i) Investments	2	0.00	0.00
	(ii) Trade receivables			
	(iii) Service concession receivables			
	(iv) Loans			
	(v) Other financial assets			
	Total Financial Asset		0.00	0.00
	(h) Deferred tax assets (net)			
	(d) Other non current assets	3	684.31	684.31
	Total Non Current Assets		684.31	684.31
(2)	Current assets			
	(a) Inventories			
	(b) Financial Assets			
	(i) Investments			
	(ii) Trade receivables			
	(iii) Service concession receivables			
	(ii) Loans	4	1010.19	1010.31
	(iii) Cash and cash equivalents	5	0.01	0.01
	(vi) Bank balances			
	(vii) Other financial assets			
	Total Financial Asset		1010.20	1010.31
	(c) Current tax assets (Net)			
	(c) Other current assets			
	Total Current Assets		1010.20	1010.31
(3)	Non current assets classified as held for sale			
	Total Assets		1694.51	1694.62
	EQUITY AND LIABILITIES			
	EQUITY			
	(a) Equity Share Capital	6	50.00	50.00
	(b) Other Equity		1641.17	1641.77
	Total Equity		1691.17	1691.77
	LIABILITIES			
(1)	Non Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		0.00	0.00
	(ii) Trade payables			0.00
	(iii) Other financial liabilities		0.00	0.00
	Total Financial Liabilities		0.00	0.00
	(b) Provisions			
	(c) Deferred tax liabilities (Net)			
	(b) Other non current liabilities		0.00	0.00
	Total Non Current Liabilities		0.00	0.00
(2)	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings			
	(ii) Trade payables			
	(A) total outstanding dues of micro enterprises and small enterprises; and			
	(B) total outstanding dues of creditors other than micro and small enterprises	7	03.29	02.80
	(iii) Other financial liabilities	8	0.05	0.05
	Total Financial Liabilities		03.34	02.85
	(b) Other current liabilities			
	(c) Provisions			
	(d) Current tax liabilities (Net)			
	Total Current Liabilities		03.34	02.85
(3)	Liabilities associated with non current assets held for sale			
	Total Equity and Liabilities		1694.51	1694.62

Significant Accounting Policies
The accompanying notes form an integral part of the Financial Statements.
As per our report of even date attached

For M/s. B. SUJEET & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 009308S

B. SUJEET KUMAR
Proprietor
Membership No. 209547

Place: Hyderabad
Date: 20-May-2024



For and on behalf of the Board of


A. Jay Babu
Director
DIN - 08909695


A. Praveen Kumar
Director
DIN - 08569194

PVP CORPORATE PARKS PRIVATE LIMITED
Corporate Identification Number: U45201TN2003PTC051595
Cash Flow Statement For The Year Ended Mar 31, 2024

(Rs in Lakhs)

Particulars	For the year ended 31-03-2024	For the year ended 31-03-2023
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Profit/(Loss) before taxation	-0.60	-0.08
Adjustments for operating activities :		
Depreciation	0.00	0.00
Income from Current Investment	0.00	0.00
Income from refund of Income tax	0.00	0.00
Provision for Doubtful Advances	0.00	0.00
Provision for Diminution in value of Investment	0.00	0.00
Creditors written back	0.00	0.00
Interest Income		
Operating Profit before Working Capital Changes	-0.60	-0.08
Adjustments for :		
(Increase)/Decrease in Trade Receivables	0.00	0.00
(Increase)/Decrease in Other Current Assets	0.00	0.00
(Increase)/Decrease in Loans and Advances - Short term	0.12	-0.169
Increase/(Decrease) in Trade Payables	0.49	0.172
Increase/(Decrease) in Current Liabilities	0.00	0.00
Cash generated from operations	0.00	-0.05
Income taxes paid	0.00	0.00
Net Cash from/ (used in) Operating Activities (A)	0.00	-0.05
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase/addition to Fixed Assets including capital advances	0.00	0.00
Inter Corporate Deposits	0.00	0.00
Proceeds from Investments		
Proceeds from Sale of Current Investment		
Interest income		
Income from Current Investment		
(Increase)/Decrease of Loans & Advances	0.00	0.00
Interest on Incometax refund	0.00	0.00
Net cash from/ (used in) investing activities (B)	0.00	0.00
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Increase/(Decrease) in Term Borrowings	0.00	0.00
Repayment of Short Term Borrowings		
Interest Paid	0.00	0.00
Net cash from financing activities (C)	0.00	0.00
Net Increase in Cash and Cash Equivalents (A+B+C)	0.00	-0.05
Cash and cash equivalents at the beginning of the year	0.01	0.06
Cash and cash equivalents at the end of the year	0.01	0.01
Components of Cash and Cash Equivalents		
Cash and cheques on Hand	0.00	0.00
Balances with Banks		
-On Current Accounts	0.01	0.01
-On Deposit Accounts		
Cash and cash Equivalent (as per Note 5)	0.01	0.01

The accompanying notes form an integral part of the Financial Statements
As per our Report of even date attached.

For M/s. B SUJEET & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 0093085

Sujeet Kumar

B SUJEET KUMAR
Proprietor
Membership No. 209547
Place: Hyderabad
Date: 20-May-2024



For and on behalf of the Board of Directors

Ajay Babu

C.Ajay Babu
Director
DIN - 08909695

A Praveen Kumar

A Praveen Kumar
Director
DIN - 08569194

PVP CORPORATE PARKS PRIVATE LIMITED
Corporate Identification Number: U45201TN2003PTC051595
Statement of Profit and Loss for the Year Ended Mar 31, 2024

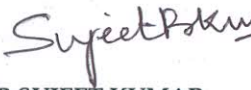
(Rs in Lakhs)

	Particulars	Note	For the Year ended Mar 31, 2024	For the Year ended Mar 31, 2023
I	Revenue from Operations			
II	Other Income	9	0.00	01.83
III	Total Income (I + II)		0.00	01.83
IV	Expenses			
	Employee Benefit Expense and Payment to Contractors		0.00	0.00
	Finance Costs	10	0.00	0.00
	Depreciation and Amortisation		0.00	0.00
	Other Operating and General Expenses	11	0.60	01.91
	Total expenses (IV)		0.60	01.91
V	Profit Before Tax and Exception items (III - IV)		-0.60	-0.08
VI	Exceptional Items			
VII	Profit/ (Loss) Before Tax (V - VI)		-0.60	-0.08
VIII	Tax Expenses			
	Current Tax		0.00	0.00
	Deferred Tax		0.00	0.00
	Minimum Alternative Tax Credit		0.00	0.00
	Tax relating to earlier years		0.00	0.00
	Total		0.00	0.00
IX	Profit for the year after tax (VII - VIII)		-0.60	-0.08
X	Other Comprehensive income, net of tax			
	(A) Items that will not be reclassified subsequently to profit and loss			
	Measurement of Loans		0.00	0.00
	Change in fair value of equity instruments designated irrevocably as FVTOCI			
	Less :-income tax expense			
			0.00	0.00
	(B) Items that will be reclassified subsequently to profit and loss			
	Currency translation difference (net)			
			0.00	0.00
	Other Comprehensive income for the year, net of tax		0.00	0.00
XI	Total Comprehensive Income for the year (IX - X)		-0.60	-0.08
XII	Earnings Per Share	12		
	Basic and Diluted - (Rs.)		(0.12)	(0.02)
	Face Value per Ordinary share - (Rs.)		10.00	10.00

The accompanying notes form an integral part of the Financial Statements

As per our report of even date attached
For M/s. B SUJEET & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 009308S

For and on behalf of the Board of Directors


B SUJEET KUMAR
Proprietor
Membership No. 209547




Ajay Babu Chigurupati
Director
DIN - 08909695


A Praveen Kumar
Director
DIN - 08569194

Place: Hyderabad
Date: 20-May-2024

PVP CORPORATE PARKS PRIVATE LIMITED
Corporate Identification Number: U45201TN2003PTC051595
Statement of Changes in Equity as at 31 Mar 2024

(Rs in Lakhs)

Particulars	Equity Share Capital	Reserves & Surplus				Other Comprehensive Income			Equity component of Parent Company	Total Equity attributable to equity holders of the company
		Security Premium Reserve	Retained Earnings	Capital Profit on sale of assets	General Reserve	Business Transfer Adjustment Reserve	Equity Instruments through other comprehensive Income	Other Items of Other Comprehensive Income		
Balance as on 31st Mar 2022	50.00	0.00	-1272.42	2914.27	0.00	0.00	0.00	0.00	0.00	1641.85
Transferred to General Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Remeasurement of Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit for the year	0.00	0.00	-0.08	0.00	0.00	0.00	0.00	0.00	0.00	-0.08
Balance as on 31st Mar 2023	50.00	0.00	-1272.50	2914.27	0.00	0.00	0.00	0.00	0.00	1641.77
Transferred to General Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Remeasurement of Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit for the year	0.00	0.00	-0.60	0.00	0.00	0.00	0.00	0.00	0.00	-0.60
Balance as on 31st Mar 2024	50.00	0.00	-1273.10	2914.27	0.00	0.00	0.00	0.00	0.00	1641.17

The accompanying notes form an integral part of the Financial Statements

As per our Report of even date attached.

For M/s. B SUJEET & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 009308S

Sujeet Kumar

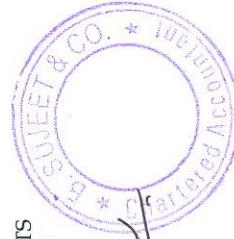
B SUJEET KUMAR
Proprietor
Membership No. 209547

Place: Hyderabad
Date: 20-May-2024

For and on behalf of the Board of Directors

C. Ajay Babu
C. Ajay Babu
Director
DIN - 08909695

A. Praveen Kumar
A. Praveen Kumar
Director
DIN - 08569194



PVP CORPORATE PARKS PRIVATE LIMITED
Corporate Identification Number: U45201TN2003PTC051595
Notes to Balance Sheet as at Mar 31, 2024

Particulars	As at 31st Mar 2024 (Rs in Lakhs)	As at 31st Mar 2023 (Rs in Lakhs)
Note: 2 Non Current Investments		
Non Trade - Unquoted		
Investments in 0% Optionally Convertible Debentures		
Crust Reltors Pvt Ltd	0.00	0.00
Hercules Real Estates & Projects Pvt Ltd	0.00	0.00
Mantle Realtors Pvt Ltd	0.00	0.00
P'N'V Real Estate Developers Pvt Ltd	0.00	0.00
Stone Valley Real Estate Pvt Ltd	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
Aggregate Amount of Unquoted Investments	1648.00	1648.00
Aggregate amount of impairment in value of investments	1648.00	1648.00
Note: 3 OTHER NON CURRENT ASSETS		
Advance Income Tax	683.42	683.42
Advance Service Tax	0.88	0.88
	<u>684.31</u>	<u>684.31</u>
Note: 4 CURRENT ASSETS		
LOANS		
(Unsecured and considered good)		
Loans to Others	01.83	01.83
Loans to Holding Company	1008.36	1008.48
	<u>1010.19</u>	<u>1010.31</u>
Note: 5 CASH AND CASH EQUIVALENTS		
Cash in hand (as certified by management)		
Balance with banks in current accounts	0.01	0.01
	<u>0.01</u>	<u>0.01</u>
Note: 6 EQUITY SHARE CAPITAL		
(A) Authorised, Issued, Subscribed and Paid-up share capital and par value per share		
Authorised Share Capital		
5,00,000 Equity Shares of Rs. 10/- each	50.00	50.00
Issued, Subscribed and Paid Up		
5,00,000 Equity Shares of Rs. 10/- each	50.00	50.00
	<u>50.00</u>	<u>50.00</u>
(B) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year:		
Number of equity shares outstanding as at the beginning of the year	5,00,000	5,00,000
Add: Number of Shares allotted during the year	-	-
Less: Number of Shares bought back	-	-
Number of equity shares outstanding as at the end of the year	<u>5,00,000</u>	<u>5,00,000</u>
(C) Shareholding in the company of the holding company and ultimate holding company and their subsidiaries / associates		
PVP Ventures Ltd & its nominee		
(D) Shares in the company held by each shareholder holding more than 5%:		
Name of shareholder	No of shares at year end	
PVP Ventures Ltd & its nominee	5,00,000	5,00,000
	<u>5,00,000</u>	<u>5,00,000</u>
Name of shareholder	% as at year end	
PVP Ventures Ltd & its nominee	100	100
	<u>100</u>	<u>100</u>
Note: 7 TRADE PAYABLE		
Sundry Creditors for services	03.29	02.80
	<u>03.29</u>	<u>02.80</u>
Note: 8 OTHER FINANCIAL LIABILITIES		
Other Payables - TDS Payable	0.05	0.05
	<u>0.05</u>	<u>0.05</u>



Sujeet Kumar

PVP CORPORATE PARKS PRIVATE LIMITED

Corporate Identification Number: U45201TN2003PTC051595

Notes to the Statement of Profit & Loss Account for the Year Ended Mar 31, 2024

Particulars	For the Year	For the Year
	ended	ended
	Mar 31, 2024	Mar 31, 2023
	(Rs in Lakhs)	(Rs in Lakhs)
Note: 9 OTHER INCOME		
Interest income	0.00	01.83
	<u>0.00</u>	<u>01.83</u>
Note: 10 FINANCE COST		
Interest on TDS	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
Note: 11 OTHER EXPENSES		
Rates and taxes	0.02	0.14
Payment to statutory auditors as auditors	0.50	0.50
Legal, professional and consultancy	0.08	01.27
	<u>0.60</u>	<u>01.91</u>

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NOTE 1: COMPANY'S OVERVIEW AND SIGNIFICANT ACCOUNTING POLICIES

A. Background: The Company is incorporated in the state of Tamilnadu in 2006. The main objective of the Company is real estate business. The Company does not have any business activity for last few years.

B. SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

(A) The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ("Act") (to the extent notified). The Ind AS are prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

Accounting Policies have been consistently applied except where a newly accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(B) The classification of assets and liabilities of the Company is done into current and non-current based on the operating cycle of the business of the Company is less than twelve months and therefore all current and non-current classifications are done based on the status of reliability and expected settlement of the respective asset and liability within a period of twelve months from the reporting date.

(C) Use of Estimates

The preparation of financial statements in conformity with the Ind AS requires that the management to make estimates, judgements and assumptions. These estimates, judgements, and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reported period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made, if material, their effects are disclosed in the notes to the standalone financial statements.

1.2. Revenue Recognition

As a consistent practice, the Company recognizes revenue on an accrual basis.



1.3 Financial Instruments

Initial Recognition

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities that are not at fair value through profit or loss are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date.

Subsequent Measurement

(i) Financial assets carried at amortized cost

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Further in cases where the Company has made an irrevocable election based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

(iii) Financial assets at fair value through profit or loss

A financial asset which are not classified in any of the above categories are subsequently fair valued through profit or loss.

(iv) Financial liabilities

Financial liabilities are subsequently carried at amortized costs using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate the fair value due to the short maturity of these instruments.

Fair Value of financial instruments



In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may never actually be realized.

For all other financial instruments the carrying amounts approximate fair value due to the short maturity of those instruments.

1.4 Impairment

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to life time ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12 month ECL unless there has been a significant increase in credit risk. From initial recognition in which case those are measured at life time ECL. The amount of expected credit losses (or reversals) that is required to adjust the loss allowance at the reporting date to the amount that is to be required to be recognized is recognized as an impairment gain or loss in the statement of profit and loss.

Intangible Assets and Property, Plant and Equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing the recoverable amount i.e. higher of the fair value less cost to sell and the value in use is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for this cash generating unit to which the asset belongs.

If such assets are considered to be impaired, the impairment to be recognized in the statement of profit and loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An Impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined net of (any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

1.5 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of nature or expenses associated with


S. J. & Co.
Chartered Accountants

investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

1.6 Borrowing Cost

Expenditure on borrowing cost on the loans obtained specifically for acquisition, construction or production of qualifying assets is capitalized as part of the cost of that asset. Other borrowing costs are charged to revenue over the tenure of the loan.

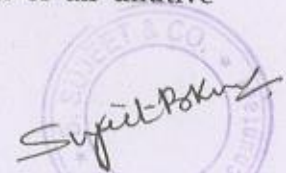
1.7 Taxes on Income

Income tax expense comprises current and deferred income tax. Income Tax is recognized in net profit in the statement of profit and loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in other comprehensive income. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefit will be realized.

Deferred income tax assets and liabilities are measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future taxable profits.

1.8 Earnings per Share

The earnings considered for ascertaining the Company's Earnings per Share comprises the net profit/ (loss) after tax. The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted EPS comprises the weighted average shares considered for deriving basic EPS, and also the weighted average number of equity shares that would be issued on the conversion of all dilutive potential equity shares.



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1.9 Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when the Company has an obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made.



NOTE 12: OTHER ITEMS

12.1 PROMOTER'S SHAREHOLDING

S. No.	Promoter Name	Shares held by the promoter at the beginning of the year		Shares held by the promoter at the end of the year		% change during the year
		No. of shares	% of total shares	No. of shares	% of total shares	
1	PVP Ventures Ltd	5,00,000	100	5,00,000	100	Nil

12.2 The Company had invested during 2009-10 a sum of Rs. 1,648.00 lakhs in 0% Optionally Convertible Debentures (OCDs) of Companies which are related party and which are engaged in developing real estate projects. These OCDs are convertible within 10 years into fully paid equity shares of these investee companies at price to be determined at the time of conversion. The Management reviewed these investments and as a matter of prudence provision for the entire value has been made in the earlier years and no further provisions are required to be made in this regard.

12.3 During the Year 2012-13 the Income tax officer has passed assessment order dt.29th March, 2013 u/s 143(3) for A.Y.2010-11 for which raised demand of Rs 7,93,29,890/-. The Hon'ble Income Tax Appellate Tribunal (ITAT), Chennai Bench has dismissed the Appeal and the same is disputed before Hon'ble High Court of Madras. Out of the demand, a sum of Rs. 6,33,42,158/- has been recovered by Income Tax Authorities from the Parent Company in earlier years, which has been shown under Non current assets. Further, upon the payment of Rs. 50 Lakhs, the Hon'ble Madras High Court has stayed the operation of the Order of Income Tax Appellate Tribunal. Considering the chance of success in appeal the disputed demand has not been provided for.

12.4 The Additional Commissioner of Service tax has passed an Order dt.04 January,2013 for the period 2009-10, demanding a sum of Rs 8,83,519/- and penalty of Rs.8,83,519/-. The Commissioner Appeals has rejected the Appeal and the same is disputed before Customs, Excise, and Service Tax Appellate Tribunal, Chennai. A sum of Rs. 88,400/- has been paid pending dispute which is shown under Current Assets. Considering the chance of success in appeal and the disputed demand has not been provided for.

12.5 In view of the uncertainty in future income generation and profitability of the Company, the Company has not recognized deferred tax asset on carry forward losses on grounds of prudence.



12.6 Earnings Per Share

		Year ended March 31, 2024	Year ended March 31, 2023
Profit & (Loss) after Tax (Rs. In Lakhs)	A	(0.60)	(0.08)
Number of shares outstanding	B	5,00,000	5,00,000
Earnings per share - Basic & Diluted (in Rs.)	A/B	(0.12)	(0.02)

12.7 Related Party Transactions

List of related parties where control exists and related parties with whom transactions have taken place and relationships are as follows:

Names of the Related party	Relationship
PVP Ventures Limited (PVP)	Holding Company
Hercules Realtors Estates and Projects	A company in which the director is a common director
Mantle Realtors Private Limited	A company in which the director is a common director
PNV Real Estate Developers	A company in which the director is a common director
Stone Valley Real Estate Private Limited	A company in which the director is a common director
Crust Realtors Private Limited	A company in which the director is a common director

Summary of transactions and outstanding balances with above related parties

Nature of transactions	Transactions for the year ended (Rs. In Lakhs)		Balance as at (Rs. In Lakhs)	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
PVP Ventures Limited				
Advances given		995.50	1008.36	1008.48
Advances repaid	(0.12)	(995.64)		
Investments at Cost*				
Investments in 0% Debentures of Crust Realtors	Nil	Nil	328.00	328.00
Hercules Realtors Estates and Projects	Nil	Nil	20.00	20.00
Mantle Realtors Private Limited	Nil	Nil	500.00	500.00
PNV Real Estate Developers	Nil	Nil	450.00	450.00
Stone Valley Real Estate Private Limited	Nil	Nil	350.00	350.00

*The Fair Market Value of Investments stated above is Nil.



12.8 Financial Instruments

The significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognized, in respect of each class of financial asset and financial liability are disclosed.

Financial assets and liabilities

The carrying value of financial instruments by categories are as follows:

Particulars	As at 31 st March, 2024		
	FVTPL	FVTOCI	Amortized Cost
Financial Assets			
Loans	Nil	Nil	10,10,19,379
Cash and Cash Equivalents	Nil	Nil	588
Total	Nil	Nil	10,10,19,967
Financial Liabilities			
Trade Payables	Nil	Nil	3,28,950
Other Current Liabilities	Nil	Nil	5,000
Total	Nil	Nil	3,33,950

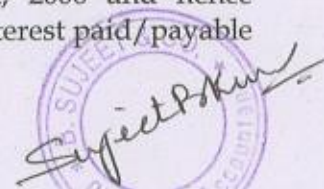
Particulars	As at 31 st March, 2023		
	FVTPL	FVTOCI	Amortized Cost
Financial Assets			
Loans	Nil	Nil	10,10,30,879
Cash and Cash Equivalents	Nil	Nil	588
Total	Nil	Nil	10,10,31,467
Financial Liabilities			
Trade Payables	Nil	Nil	2,80,450
Other Current Liabilities	Nil	Nil	5,000
Total	Nil	Nil	2,85,450

Assets and liabilities that are not financial assets or liabilities are not included.

The carrying amounts of cash and cash equivalent, certain borrowings, trade payables and other financial liabilities are considered to be the same as their fair values due to their short term in nature.

- 12.9 The Company has not received any intimation from suppliers, regarding their status, under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure of any amounts unpaid as at the yearend together with interest paid/payable as required under the said Act have not been given.

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12.10 Trade Payables Ageing Schedule

(Rs. In Lakhs)

31 st March 2024					
Particulars	Outstanding for following periods where due date of payments is not specified				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	Nil	Nil	Nil	Nil	Nil
(ii) Others	0.49	1.72	0.45	0.63	3.29
(iii) Disputed Dues - MSME	Nil	Nil	Nil	Nil	Nil
(iv) Disputed Dues - Others	Nil	Nil	Nil	Nil	Nil

(Rs. In Lakhs)

31 st March 2022					
Particulars	Outstanding for following periods where due date of payments is not specified				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	Nil	Nil	Nil	Nil	Nil
(ii) Others	1.72	0.45	0.46	0.17	2.80
(iii) Disputed Dues - MSME	Nil	Nil	Nil	Nil	Nil
(iv) Disputed Dues - Others	Nil	Nil	Nil	Nil	Nil

12.11 Financial Ratios

The following are the analytical ratios for the year ended March 31, 2024 and March 31, 2023

Particulars	Numerator	Denominator	31 st March, 2024	31 st March, 2023	Variance
Current Ratio	Current Assets	Current Liabilities	302.50	353.94.	-14.53%
Return on Capital Employed	Earnings before interest and taxes	Capital Employed	-0.035%	-0.005%	-6.05%
Return on Equity	Net Profit after Taxes	Average Shareholders Equity	-0.035%	-0.005%	605.97%



The Current Ratio has gone down during the year on account of increase of current liabilities.

The Return on Capital Employed and Return on Equity has gone down due to Interest Income during the last year.

Other Ratios are not applicable based on the nature of operations of the Company.

12.12 Relationship with Struck Off Companies

The Company neither did any transactions with any struck off company nor any balance is due from them or due to it from any struck off company.

12.13 Loan and Advances Segmentation

(Rs. In Lakhs)

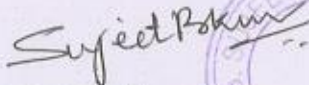
Type of Borrower	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	1008.36	100%
Directors	Nil	Nil
KMPs	Nil	Nil
Related Parties	Nil	Nil

12.14 Explanatory notes 1 to 12 form an integral part of the Balance Sheet and Statement of Profit and Loss and are duly authenticated.

As per report of our even date

For M/s. B SUJEET & CO
Chartered Accountants
Firm Reg.No.009308S

For and on behalf of the Board of Directors


B Sujeet Kumar
(Proprietor)
M. No : 209547
Place: Hyderabad
Date: 20-May-2024




C. Ajay Babu
(Director)
DIN: 07737350


Praveen Kumar
(Director)
DIN: 08569194